

# 1T4 B.COM. PART-I BUSINESS ECONOMICS – I (SEMESTER I)

## Unit I Nature and Scope of Business Economics

- Business Economics – Meaning, Scope and Objectives of Business Economics.
- Nature and Types of Business Decisions.
- Social Responsibility of Business.
- Meaning, Scope, Merits and Demerits of Micro and Macro Economics.

## Unit II- Theory of Consumption

- Law of Demand, Demand Determinants, Changes in Demand.
- Indifference Curve Concepts – Definition, Properties and its importance.
- Elasticity of Demand – Concept, Types, Measurement, Factors influencing Elasticity of Demand. and Importance
- Demand Forecasting – Meaning, Importance and methods of Demand Forecasting.

## Unit III – Theory of Production

- Concept of Production Function – Meaning, Cobb-Douglas Production Function.
- Law of Variable Proportion.- Assumptions, Significance and Limitations
- Law of Returns to Scale.
- Internal and External Economies and Diseconomies of Scale.

## Unit IV – Theory of Cost and Revenue

- Law of Supply and factors influencing supply.
- Concept of Cost in Short Run – Accounting Cost, Economic Cost, Opportunity Cost, Fixed Cost, Variable Cost, Direct and Indirect Costs, Real Cost, Explicit and Implicit Costs, Money Cost, Total Cost, Marginal Cost, Average Costs. Total, Marginal and Average Cost in the Long Run.
- Revenues – Total Revenue, Average Revenue, Marginal Revenue and their Relationship.

### Books recommended:

- 1) Business Economics, V.G. Mankar, Himalaya Publication House,.
- 2) Business Economics, H.L. Ahuja, S.Chand Publishing.
- 3) Business Economics, Dr.A. Shende, Dr. D.Mohture, Dr.Dixit, Dr. R.Gan, Anuradha Prakashan.
- 4) Micro Economics, Dr. P. N. Chopra, Kalyani Publishers,
- 5) Micro Economics, D.D. Chaturvedi, Galgotia Publishing Co.
- 6) Principles of Economics, D.M. Mithani, Himalya Publishing House
- 7) Advance Micro Economic Theory, M. Maria John Kennedy, Himalaya Publishing House.
- 8) Business Economics, Rashi Arora, Sheth Publishers, Mumbai.
- 9) Business Economics, Dr. Samudra, Sai Jyoti Prakashan.

## **2T4 B.COM. PART-I BUSINESS ECONOMICS – II (SEMESTER II)**

### **Unit I Market Structure**

Meaning, Classification of Market Structure. Firm and Industry-Meaning and objectives, Difference between Industry and Firm. Pricing of Products-Cost based pricing, Customer-based pricing, Competitor-based pricing.

### **Unit II Perfect & Imperfect Competition Markets**

Features and Price-output determination under Perfect Competition Market.

Features and Price-output determination under Monopoly Market.

Price Discrimination – Meaning and types.

Features and price-output determination under Monopolistic Competition.

### **Unit III: Theories of Distribution**

Theory of Distribution- Modern Theory of Distribution.

Theories of Rent- Ricardian Theory of Rent, Modern theory of Rent, Concept of Quasi Rent.

Theory of Wages- Marginal Productivity Theory of Wages with Criticisms.

Theories of Interest- Loanable Funds Theory of Interest, Liquidity Preference Theory of Interest,

Criticisms,. Theories of Profit- Dynamic Theory of Profit, Innovation Theory of Profit, Criticism of Theories, Concept of Gross Interest and Net Interest

### **Unit IV –Business Cycles and National Income**

Business Cycles- Concept, Features, Phases of Business Cycles, Causes and Remedies of Business Cycles.

National Income – Meaning, Concepts, Methods of Measuring National Income, Difficulties in National Income Accounting.

### **Books recommended:**

- 1) Business Economics, V.G. Mankar, Himalaya Publication House,.
- 2) Modern Economics, H.L. Ahuja, S.Chand Publishing.
- 3) Micro Economics, Dr. P. N. Chopra, Kalyani Publishers,
- 4) Micro Economics, D.D. Chaturvedi, Galgotia Publishing Co.
- 5) Modern Economics Theory, D.D. Dewett, S Chand & Co Ltd
- 6) Managerial Economics, D.N. Dwivedi , Vikas Publishing House Pvt Ltd.
- 7) Managerial Economics- Theory & Applications, D.M. Mithani, Himalya Publishing House

### **3 T 4 B.COM. PART-II MONETARY ECONOMICS – I (SEMESTER III)**

#### **Unit I – Money**

Evolution, Meaning, Definition and Functions of Money. Quantity Theory of Money and Criticisms, Paper Currency and Methods of Note Issue – Fixed Fiduciary Method, Proportionate Reserve Method, Minimum Reserve Method.

#### **Unit II: Inflation & Deflation**

Inflation- Meaning, Nature, Causes, Effects, Impact and Remedies of Inflation.

Deflation- Meaning, Nature, Causes, Effects, Impact and Remedies of Deflation.

#### **Unit III: Money Market & Policies**

Money Market- Concept of Money Market, Objectives, Importance of Money Market, Instruments of Money Market, Monetary Policy and Fiscal Policy Concept, Meaning, Objectives, Need, Importance, Impact, Recent Changes/Trends.

#### **Unit IV: Public Finance**

Concept, Meaning, Importance of Public Finance, Principles of Public Finance, Theory of Maximum Social Advantages & Criticism. Taxation- Definition, characteristics & Cannons. Types of Taxation- Proportional, Progressive and Regressive Taxation System.. Direct and Indirect Taxes- Merits and Demerits.

#### **Books Recommended:**

- 1.Monetary Economics, RR Paul, Kalyani Publishers.
- 2.Money,Banking,Trade & Public Finance, M.V.Vaish, New Age International Pvt.Ltd.
- 3.Money, Banking and International Trade, K.P.M. Sundaram , Sultan Chand,New Delhi.
- 4.Public Finance, Tyagi , Jai Prakash Nath Publishers.
- 5.Money and Financial System P.K. Deshmukh, Phadke Prakashan.
- 6.Monetary Economics, Rashi Arora, Sheth Publishers, Mumbai
- 7.Modern Macroeconomics(Theory & Policy ),B.N.Ghosh, Ane Books Pvt Ltd, 2ndEdition, 2012.
- 8.Macro Economics, D.D.Chaturvedi, Galgotia Publishing Company,1999.

## **4T4 B.COM. PART –II MONETARY ECONOMICS – II (SEMESTER IV)**

### **Unit I: Commercial Banking:**

Evolution, Meaning, Functions of Commercial Banks, Role of Commercial Banking in a developing economy. Process of Credit Creation by Commercial Banks and its Limitation, Investment Policy of Commercial Banks. Non Performing Assets- Meaning, Criteria and Causes.

### **Unit II: Banking and Core Banking:**

Meaning, Features, Advantages and Disadvantages of ATM(Automated Teller Machines).

Meaning, Features, Merits and Demerits of Credit Cards, Plastic Cards, Smart Cards, e-Purse, Laser cards, EFT(Electron Fund Transfer), ECS(Electronics Clearing System).

### **Unit III: Banks and Customers Relationship and Services:**

Introduction, Meaning of Customer, Bank and Customer Relationship- Debtor and Creditor, Trustee and Beneficiary, Agent and Principal, Bailer and Bailee. Opening, Operating and closing of various bank account. Demat Account-Advantages, Opening and Operation of Demat Account. Methods of Calculating Interest Rates on Deposits and on loans.

### **Unit IV: Central Bank:**

Meaning, Objectives, Functions, Role of Central Bank. Credit Control-Meaning, Objectives, Methods: Quantitative-Bank Rate, Open Market Operations, Cash Reserve Ratio (CRR), Statutory Liquidity Ratio (SLR), Repo Rate. Qualitative- Varying Margin requirement, Regulation of Consumer's Credit, Issuing Directives, Publicity Measures, Moral Suasion, Credit Rationing and Limitations.

### **Books Recommended:**

1. Monetary Economics, RR Paul, Kalyani Publishers.
2. Money, Banking and International Trade, K.P.M. Sundaram , Sultan Chand, New Delhi.
3. Macroeconomics, Mankiw, N. Gregory, Macmillan Worth Publishers New York, Hampshire U.K. 81
4. Financial Institutions and Markets , Agrawal & Gupta, Kalyani Publishers.
5. Modern Banking , Vaish, M.C, Oxford & IBH Publishing Co., New Delhi
6. Money and Financial System P.K. Deshmukh, Phadke Prakashan.
7. Monetary Economics, Rashi Arora, Sheth Publishers, Mumbai

## **5T3 B.COM. PART-III INDIAN ECONOMY– I (SEMESTER V)**

### **Unit I: Indian Economy & Planning:**

Economic Planning- Characteristics, Features, Objectives and History of Economic Planning in India. Achievements and shortcomings of India's Economics Planning. Regional Planning- Concept and challenges. NITI Aayog-Aims, Objectives and Structure. From Economic Planning to NITI Aayog- Differences in the two approaches. .

### **Unit II: Indian Economy and Policy:**

Concept of Economic Growth and Economic Development. Characteristics of Underdeveloped/ Developing countries. Broad features of Indian Economy. Infrastructure and Transport System in India- Railways, Road, Water and Air Transport.

### **Unit III – Population & Unemployment:**

India's Population: Size and Growth Trends, Causes of Population Explosion, Consequences on Economic Development, Remedies, Population Policy, Employment and Unemployment-Trends, Structure of Employment in India. Estimates of Unemployment. Urban and Rural Unemployment- Causes, Effect, Government Policy for Removing Unemployment.

### **Unit IV: India's Public Finance:**

Public Expenditure- Classification, Role of Public Expenditure in India, Causes of Increase in Public Expenditure. Public Revenue- Sources of Public Revenue in India. Public Debt-Meaning, Concept, Classification, Role, Problems and Remedies. India's Fiscal Deficit- Causes, Recent Policy Measurement towards Controlling Fiscal Deficit.

### **Books Recommended:**

1. Indian Economy, Datt & Sundharam, S Chand
2. The Indian Economy: Problems and Prospects, D .R.Gadgil.
3. Globalization And Indian Economy, R.Chaddha, Sumit Enterprises.
4. Indian Economy : Problems of Development and Planning, A.N.Agrawal, New Age International.
5. Indian Economy, Misra & Puri, Himalaya Publishing House Pvt. Ltd.
6. Government of India- Five Year Plans.
7. Government of India- Economy Survey.
8. Reserve Bank of India- Annual Reports on Currency and Finance.
9. Indian Economics, Rashi Arora, Mumbai

## **6T3 B.COM. PART-III – INDIAN ECONOMY–II (SEMESTER VI)**

### **Unit I – Indian Agriculture:**

Role of Agriculture in Indian Economy. Cooperative Farming and Marketing. Green Revolution, Impact and constraints. Causes and Remedies to Low Agricultural Productivity. Agriculture Marketing – Problems and Remedies. Sources of Agriculture Finance. NABARD(National Bank for Agriculture and Rural Development). Problems and Remedies to Vidarbha's Agricultural Distress..

### **Unit II: Indian Industry:**

MSME (Micro Small & Medium Enterprise),- Role, Performance, Problems and Remedies. Role of Public Sector Industries. Privatization of Public Sector Industries: Meaning, Methods of Privatization Policy in India. Arguments in favor and against privatization. Industrial Sickness in India-Definition, Causes, Effects and Remedial measures. Problems and Remedies to Vidarbha's Industrialization.

### **Unit III: Indian Service Sector and International Trade:**

Growth & Importance of Service Sector in India. Major Government's reforms in Service sector. Challenges and Opportunity in India's Service Sector, Composition and Direction of India's Exports and Imports, India's Balance of Payment position.

### **Unit IV Contribution of Indian Economic Thinkers:**

- 1) **Mahatma Gandhi:** Basic principles of Gandhian Economic Thoughts on -Labour Capital Theory of Trusteeship, Swadeshi model of Economic Development and Its relevance in the present Economic scenario.
- 2) **Pandit Dindayal Upadhyaya:** Concept of integral Humanism, meaning, Objectives, Benefits. Contribution in Integral Humanism and Indian Economic Policy.(एकात्म मानववाद आधारित भारतीय अर्थनीती).
- 3) **Dr. B. R. Ambedkar-** Land Reforms, Indian Currency Problems, Nationalization of Industries, Economic upliftment of Indian Women, Creation of Institutional mechanism for Economic Development in India..
- 4) **Dr. Ram Manohar Lohiya-** Individual Freedom, Planning, Gender Difference, Solution to Food Scarcity, Decentralization for Economic Development of India..

**Books recommended:**

- 1) Indian Economy, Datta & Sundharam, S Chand.
- 2) Indian Economy : Problems of Development and Planning, A.N.Agrawal, New Age International.
- 3) Indian Economy, Misra & Puri, Himalaya Publishing House Pvt. Ltd.
- 4) Government of India- Five Year Plans.
- 5) Government of India- Economy Survey (Latest Edition)
- 6) Reserve Bank of India- Annual Reports on Currency and Finance.
- 7) GATT to WTO: Gandhian Alternative to NIEO, Publication-Sandip Chouhan , Deep and Deep Publication Pvt Ltd, New Delhi.
- 8) Gandhian Economics: A Human Approach, Author- Sharma R. , Deep and Deep Publications, Delhi.
- 9) Gandhian Thoughts, J.R. Kokamdakar, Publication- Central Techno Publications, Ramdaspath Nagpur.
- 10) एकात्म मानव दर्शन – व.वा. नेने, एकात्म अर्थनीती शरद अ. कुलकर्णी, सुरुची प्रकाशन केशव कुंज, झंडेवाला नवी दिल्ली.
- 11) Economic Ideas of Pandit Dindlayal Upadhyaya, Surendra Prasad Gain, Deep and Deep Publication, New Delhi.
- 12) कारुण्य ऋषी पं डत दीनदयाल उपाध्याय, डॉ कुमार शास्त्री, वव.स्त्वान प्रकाशन महाल, नागपूर.
- 13) डॉ. आंबेडकरांचे आ र्थक वचार, डॉ. जाधव नरेंद्र, सुगावा प्रकाशन, पुणे.
- 14) Dr. Ambedkar Economic Thought and Philosophy, K.N. Jadhav, Popular Prakashan, Mumbai.
- 15) Economic Ideas of Dr. R.M.. Lohiya Anilkumar Thakur Shrinivas Pande, Deep and Deep Publication Pvt Ltd.
- 16) राम मनोहर लोहिया के वचारो क प्रासं गकता, लेखक कुमार कौ शक, प्रकाशन-EDU Creation Delhi.