

Rashtrasant Tukadoji Maharaj Nagpur Univeristy

Economics Syllabus for B.A (Part - I) Semester – I Examination

Micro Economics Theory - I

Time : Three Hours

Max. Marks : 80

Course Outline :-

Unit – I: Introduction to Economics

Nature, Definition and Scope of Economics, Dimensions of Economics : Positive and Normative Economics, Tools of Economics Analysis, Inductive and deductive methods, Meaning of Micro and Macro Economics, Importance of Micro and Macro economics, Economic Laws, Economic Problem, Significance of the study of economics, Limitation of Economics.

Unit – II: Law of Demand and Law of Supply

Demand: Definition and Features of Demand, Market demand, Determinants of demand, Law of Demand, Demand Schedule Demand Curve, Giffen goods and Giffen's Paradox

Elasticity of Demand: Definition, Types of Elasticity - Price Elasticity, Income Elasticity and Cross Elasticity, Methods of Measuring price elasticity of demand, Factor's influencing elasticity of Demand, Importance of price elasticity of demand (Theory and applicable simple problem on elasticity of demand)

Supply: Definition, Market Supply, Determinates of supply, Law of Supply, Supply Schedule, Supply curve

Unit – III: Consumer Behavior

Utility Analysis: Meaning of Utility, Measure of Utility, Law of Diminishing Marginal Utility, Law of equip-Marginal Utility

Indifference Curve Analysis: Definition, Assumption, Schedule, Characteristics, Price or budget line, Consumers Equilibrium with help of Indifference Curve, Significance of Indifference curve analysis

Consumer Surplus: Concept and Measurement of Consumer Surplus, Importance of Consumer Surplus, Engel's Law.

Unit – IV: Production Function

Production Function: Meaning and concepts of Production, Factor's of production, Return to Scale, Law of Variable Proportion, Iso-quant Curve, Economies of scale.

Reference Books:

1. *Jhingan M.L, Micro Economic Theory, Vrinda Publication (P) Ltd., Delhi*
2. *Seth M.L, Micro Economics, Lakshmi Narain Agrwal Educational Publishers, Agra*
3. *Appannaiah, Reddy, Shanthi, Economics for Business, Himalalya Publishing House, Mumbai*
4. *डॉ. गजानन पाटील, सूक्ष्म अर्थशास्त्र, कस्तूरी प्रकाशन, नागपूर*
5. *डॉ. एच.पी.सिंह, वी.पी.मित्तल, व्यष्टि आर्थिक सिद्धान्त, संजीव प्रकाशन मेरठ, मेरठ*
6. *Sunil Bhaduri, Micro Economic Theory, New Central Book Agency (P) Ltd, Kolkata*
7. *Dr. Deepashree, Micro Economic Theory, Sultan Chand & Son, New Delhi*

Micro Economics Theory – II

Time : Three Hours
Course Outline :-

Max. Marks : 80

Unit – I: Cost and Revenue Analysis

Cost of Production: Meaning, Costs, Different concept of production - Monetary cost, Implicit and Explicit cost, Opportunity cost, Inter-relationship between average and marginal cost, Causes to increase in marginal and average cost according to line period (short-long term)

Revenue Analysis: Concept of Total, Average, Marginal revenue, Relationship between average revenue and marginal revenue, concept of profit - Gross, Net, Normal and Abnormal, Break-Even point, Equilibrium of the Firm, Expansion path.

Unit – II: Market Structure and Perfect Competition Market

Market Structure: Meaning and definitions, Classifications of the Markets.

Perfect Competition Market: Features of Perfect competition, Meaning of Firm and Industry, Price determination under perfect competition, Equilibrium (Short-long run) of Industry and firm

Unit – III: Monopoly and Imperfect Competition Market

Monopoly: Definition, Characteristics, Types, Price determination under monopoly, Price discrimination under monopoly, Monopoly Control, Monopoly and anti-trust policy

Monopolistic Competition: Definition, Characteristics, Price determination under Monopolistic competition, Product Differentiation

Oligopoly: Definition, Characteristics, Price Leadership

Unit – IV: Factors Pricing and Statistics for Economics

Factors Pricing: Factors of production – Land, Labour, Capital and organization; Theories of Distribution: Marginal Productivity and Modern Theory of Distribution; Theories of Rent: Ricardo and Modern Theory of Rent; Theories of Wages: Modern Theory of wages, Wages determination under imperfect competition; Theories of Interest: Lovable fund and Keynes liquidity Preference theory of Interest; Theories of Profit: Uncertainty theory of Profit, Dynamic theory of profit, Innovation theory of profit (only principle applicable)

Statistics: Nature and scope of Statistics, Relationship of Economics to statistics, Statistical Averages: Mean, Median, Mode, Geometric and Harmonic mean, their merits and demerits (Theory and applicable simple problem)

Reference Books:

1. *Jhingan M.L, Micro Economic Theory, Vrinda Publication (P) Ltd., Delhi*
2. *Seth M.L, Micro Economics, Lakshmi Narain Agrwal Educational Publishers, Agra*
3. *Appannaiah, Reddy, Shanthi, Economics for Business, Himalalya Publishing House, Mumbai*
4. *डॉ. गजानन पाटील, सूक्ष्म अर्थशास्त्र, कस्तूरी प्रकाशन, नागपूर*
5. *डॉ. एच.पी.सिंह, वी.पी.मित्तल, व्यष्टि आर्थिक सिद्धान्त, संजीव प्रकाशन मेरठ, मेरठ*
6. *Gajanan Patil, Fundamental Statistics, Kasturi Publications, Nagpur*
7. *Sunil Bhaduri, Micro Economic Theory, New Central Book Agency (P) Ltd, Kolkata*
8. *Dr. Deepashree, Micro Economic Theory, Sultan Chand &Son, New Delhi*

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Economics Syllabus for B.A (Part - II) Semester – III Examination

Macro Economics Theory – I

Time : Three Hours

Max. Marks: 80

Course Outline :-

Unit – I: Introduction to Macro Economics

Nature and Scope of Macro Economics, Importance of Macro economics, Limitations of macro economics, Transition from Micro economics to macro economics, Difference between micro and macro economics, Basic concepts of circular flow of economic activity – two, three and four sector model.

Unit –II : National Income

Concepts of National income, Some basic concepts- Consumption goods, Capital goods, Final goods, Intermediate goods, Gross investment and depreciation, GNP, NNP, GDP, NDP, Per Capita Income, Personal and disposal Income, Methods and difficulties in Measurement of National income, Importance of National income analysis.

Unit –III : Money and Value of Money

Money: Meaning, Definitions, Types of Money, Functions of Money,

Theories of Value of Money - Fishers Quantity Theory of Money and Cambridge Quantity Theory of Money

Inflation, Deflation, Dis-inflation and Reflection: Meaning, Definition, Features, Causes, Types and Effect

Monetary and Fiscal Policy: Meaning, Objectives and Importance, Measures of monetary policy, Instrument of Fiscal policy, Importance of Deficit Budget, Limitations of Fiscal policy.

Unit –IV : Output and Employment

Say's Law of Market: Concept of Say's of Market Law, Keynesian objection, Principle of Effective Demand: Aggregate demand and aggregate supply functions.

Consumption Function: Average and Marginal Propensity to Consume, Factors influencing consumption function, Importance of propensity to consume.

Investment Multiplier: Definition of investment multiplier, Limitations, Criticism, Importance of Multiplier

Investment Function: Meaning of investment, Types of investment- Autonomous and Induced investment, Marginal Efficiency of Capital

Reference Books:

1. *Jhingan M.L, Macro Economic Theory, Vrinda Publication (P) Ltd., Delhi*
2. *Seth M.L, Lakshmi Narain Agrwal Educational Publishers, Agra*
3. डॉ. गजानन पाटील, स्थूल अर्थशास्त्र, कस्तूरी प्रकाशन, नागपूर
4. डॉ. एच.पी.सिंह, वी.पी.मित्तल, व्यष्टि आर्थिक सिद्धान्त, संजीव प्रकाशन मेरठ, मेरठ

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Macro Economic Theory – II

Economics Syllabus for B.A (Part - II) Semester – VI Examination

Time : Three Hours

Max. Marks : 80

Course Outline :-

Unit –I : **Commercial and Central Bank**

Commercial Banks: Evolution, Meaning, Functions, Critical appraisal of the commercial bank in India after nationalization, Principle of Sound Commercial Bank, Credit creation of commercial Banks, Process of Credit Creation, Cash Reserve Ratio of Commercial Bank, Limitation of credit creation, Management of Balance Sheet, Reforms in banking sector in India

Central Bank and Credit Control: Meaning, Definition, Characteristics, Importance, Functions, Credit Control of Central Bank

Unit –II: **RBI and Innovation in Banking**

Reserve Bank of India: Meaning, Objects and Functions,

Monetary policy of RBI- Objectives, Limitation and Credit control- Quantitative and Qualitative methods

Modern Banking System: Non-performing Assets, Electronic Banking, CORE Banking, Innovation in Banking Sector- ATM, Debit and Credit Card, Plastic Card, Smart Card, Cheque Card, Electronic Purse, Laser Card, Bankers Clearing House – Automated Clearing House, Online Banking, Advanced Ledger posting machine, MICR Technology, Cheque Clearing, Electronic fund transfer, Internet Banking, Electronic Cheque, Electronic Clearing Service, DEMAT Account, Private sector Banks in India

Unit -III: **Financial Market**

Money Market: Meaning, Definition, Features, Objectives, Components of Money Market, Function, Importance and need, Indian Money Market- Meaning and Types, Features and Demerits

Financial Markets: Financial institutions, Markets Instruments and financial innovations, Role of Financial Markets and institutions, Equilibrium of Financial markets, financial crises

Capital Market: Stock Exchange - Meaning, Features; Functions and Size of capital market, Relationship of Debt Market, Indian capital Market - Structure, Factors responsible to develop capital market in India

Unit –IV: **Health Economics and Statistics for Economics**

Health Economics: Meaning, Areas of Health Economics, Causes of Health Problems in India, Sources of health finance.

Dispersion: Definition, Objects, Nature, Properties of good measures of Dispersion, Standard Deviation, Coefficient of Variation (Theory and applicable problem on simple and discrete series)

Reference Books:

1. *Jhingan M.L, Macro Economic Theory, Vrinda Publication (P) Ltd., Delhi*

2. Seth M.L, Lakshmi Narain Agrwal Educational Publishers, Agra
3. डॉ. गजानन पाटील, स्थूल अर्थशास्त्र, कस्तूरी प्रकाशन, नागपुर
4. डॉ. एच.पी.सिंह, वी.पी.मित्तल, व्यष्टि आर्थिक सिद्धान्त, संजीव प्रकाशन मेरठ, मेरठ
5. Gajanan Patil, Fundamental Statistics, Kasturi Publications, Nagpur
6. Harish Basavaiah, Jaypee Brothers Medical Publishers (P) Ltd, New Delhi

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B.A (Part – I, II and III) All semester Examination

Syllabus under the Board of Studies Economics and Faculty of Social Science

Paper pattern for B.A – I,II and III year semester examination for Economics

Time: Three Hours]

[Maximum Marks: 80

- N.B : 1) Attempt ALL questions.
 2) All questions carry equal marks.
 3) Draw neat diagrams wherever necessary.

<u>Question No. 1:</u>	a) Long Questions	(16 Marks)	}	16 Marks
	OR			
	b) Long Questions c) Long Questions	(8 Marks) (8 Marks)		

<u>Question No. 2:</u>	a) Long Questions	(16 Marks)	}	16 Marks
	OR			
	b) Long Questions c) Long Questions	(8 Marks) (8 Marks)		

<u>Question No. 3:</u>	Short Questions (Solved ANY FOUR of the following)		}	16 Marks
	a) Short Questions	(4 Marks)		
	b) Short Questions	(4 Marks)		
	c) Short Questions	(4 Marks)		
	d) Short Questions	(4 Marks)		
	e) Short Questions	(4 Marks)		
	f) Short Questions	(4 Marks)		

<u>Question No. 4:</u>	Short Questions (Solved ANY FOUR of the following)		}	16 Marks
	a) Short Questions	(4 Marks)		
	b) Short Questions	(4 Marks)		
	c) Short Questions	(4 Marks)		
	d) Short Questions	(4 Marks)		
	e) Short Questions	(4 Marks)		
	f) Short Questions	(4 Marks)		

<u>Question No. 5:</u>	Multiple Choice Questions (Solved ALL of the following)		}	16 Marks
	a) Short Questions	(2 Marks)		
	b) Short Questions	(2 Marks)		
	c) Short Questions	(2 Marks)		
	d) Short Questions	(2 Marks)		

[TWO from each Unit – I, II, III, IV]

- e) Short Questions (2 Marks)
- f) Short Questions (2 Marks)
- g) Short Questions (2 Marks)
- h) Short Questions (2 Marks)

Rashtrasant Tukadoji Maharaj Nagpur Univeristy

B.A (Part – I, II and III) All semester Examination

For Economics

Under the Board of Studies Economics and Faculty of Social Science

Internal Assessment : 20 Marks

	Evaluation Type	Marks
1.	Class Attendance	05
2.	One Periodical Class Test and Two Assignments	10
3.	Active participation in routine class instructional deliveries (Seminars/presentation)	03
4.	Overall conduct as a responsible student, mannerism and articulation and exhibit of leadership qualities in organizing related academic actives	02
	Total	<u>20</u>

Guidelines about conduct of Assignment:

The assignment should be based on any of the sub-topic suggested for the course/syllabus.